

# BEST CASE SOLUTIONS

## Exercise 2:

Objective: Use the below information to complete Schedules A & B for your clients John and Jane Education.

Directions:

1. From the client list in Best Case Bankruptcy, select "New Client".
2. From the list of exercises, select Exercise 2 and enter your name in the Index As field.
3. Open Schedule A or B and click "Insert" to enter in a new piece of property for this filing.

Description	Location	Nature of Debtor's Interest in Property	Ownership Status (H, W, J, C)	Market Value	Amount of Secured Claim
3 Bedroom 2 Bath House	2850 S McCormick Lane, Washington, DC 20004	Joint Tenant	J	\$248,540.00	\$219,091.00
Checking Account with 1 <sup>st</sup> Bank of Virginia			J	\$200.00	
Miscellaneous Household Goods and Furnishings. Includes: 1 Television Set, 1 Queen Sized Bed, 2 Dressers, 1 Sofa, 1 Love Seat, and 1 Dining Room Set.	2850 S McCormick Lane, Washington DC 20004		J	\$3,500.00	
Miscellaneous Clothing in Debtor's Possession	2850 S McCormick Lane, Washington DC 20004		J	\$150.00	
Miscellaneous Jewelry in Debtor's Possession. Includes: Wedding Rings	2850 S McCormick Lane, Washington DC 20004		J	\$2,000.00	
2002 PT Cruiser in Debtor's Possession	2850 S McCormick Lane, Washington DC 20004		J	\$2605.00	\$900.00
2004 Mitsubishi Gallant in Debtor's Possession	2850 S McCormick Lane, Washington DC 20004		J	\$14,495.00	\$13,067.00
1994 Mitsubishi Gallant in Debtor's Possession	2850 S McCormick Lane, Washington DC 20004		J	\$500.00	
3 Year Old Golden Retriever in Debtor's Possession	2850 S McCormick Lane, Washington DC 20004		J	\$200.00	