

Exercise 3:

Objective: Use the below information to complete Schedules D & F for your clients John and Jane Education.

Directions:

1. From the client list in Best Case Bankruptcy, select "New Client".
2. From the list of exercises, select Exercise 3 and enter your name in the Index As field.
3. Open Schedule D or F and click "Insert" to enter in a new piece of property for this filing.
 - a. Secured Claims: To link a lien to a piece of property, click the House Icon next to the Description of Property field. Select the appropriate property from the list which appears and Best Case will populate the description and value of property fields. If you prefer, you can also enter this information directly into the fields.
 - b. After entering your secured claim, Best Case will ask you if you would like to enter the Means Test treatment for this claim. If you choose to complete this section, use the information in the Means Testing column below to complete the entry screens.

Secured Creditor Information									
Creditor Name, Address and Account Number	Description and value of property subject to lien	Date Claim was Incurred and Nature of Lien	Ownership Status (H, W, J, C)	Claim Amount	Means Testing: Monthly Payment and remaining term of lien	Co Debtor	Contingent	Unliquidated	Disputed
A-Z Auto Sales 2290 No Pone Road NW Georgetown, TN 37336 #: 084-01-2000929	2004 Mitsubishi Gallant in Debtor's Possession \$14,495.00	6/30/2004 Purchase Money Security	J	\$13,067.00	\$435.57 30 Months Remaining				
GMAC P.O. Box 9001719 Louisville, KY 40290-1719 #:70319814265007	2002 PT Cruiser in Debtor's Possession Value: \$2,605.00	9/1/2003 Purchase Money Security	J	\$900.00	\$180.00 5 Months Remaining				
Green Tree Attn: Officer or Agent PO Box 94710 Palatine, IL 60094-4710 #: 7412005420	3 Bedroom 2 Bath House. Location: 2850 S McCormick Lane, Washington, DC Value: \$248,540.00	1/24/2008 First Mortgage	J	\$219,091.00	\$2,107.38 132 Months 4.5% Interest Rate				

Unsecured Creditor Information							
Creditor Name, Address and Account Number	Date Claim was Incurred and Consideration of Claim	Ownership Status (H, W, J, C)	Amount of Claim	Co Debtor	Contingent	Unliquidated	Disputed
Bank of America P.O. Box 1758 Newark, NJ 07101-1758 #: 5555-5555-0000-0000	01/1998 - 2009 Credit card purchases	J	\$2,832.00				
Bank of America P.O. Box 1758 Newark, NJ 07101-1758 #: 4444-4444-0000-4444	01/2001 - 2009 Credit card purchases	J	\$4,838.00				
Capital One P.O. Box 85147 Richmond, VA 23276 #: 4444-5555-0000-0000	6/2004 - 2009 Credit Card Purchases	J	\$5,928.00				
Chase P.O. Box 94014 Palatine, IL 60094 #: 1111-0000-0000-1111	12/2000 - 2009 Credit Card Purchases	J	\$3,901.00				
Chase P.O. Box 94014 Palatine, IL 60094 #: 6666-6666-0000-6666	1/2004 - 2009 Credit Card Purchases	J	\$3,310.00				
Discover Card PO Box 15251 Wilmington, DE 19886-5251 #: 1111-000-1111-2222	1/1998 - 2009 Credit card purchases	J	\$18,911.00				
Immediate Care Center 7926 Preston Hwy Louisville, KY 40219 #: 0000-1200-1111	3/2007 Medical Bill from 2007	J	\$7,270.00				
J.C. Penny's P.O. Box 960001 ORLANDO, FL 32896-0001 #: 444-000-111-00	1/1995-2009 Credit card purchases	J	\$4,822.00				
Washington Mutual 5791 Brainerd Road Chattanooga, TN 37411 #: 4541201421222	2001 SBA Loan	J	\$10,390.00				