

Exercise 5:

Objective: Use the below information to complete Form 7: Statement of Financial Affairs.

Directions:

1. From the client list in Best Case Bankruptcy, select "New Client".
2. From the list of exercises, select Exercise 5 and enter your name in the Index As field.
3. Open Form 7: Statement of Financial Affairs.
4. Double click on the category for each piece of pertinent information. Click Insert to insert a new entry for that SFA category and press OK to save.

Income Information:

	2007	2008	YTD	Source
John A. Education:	\$60,000.00	\$42,500.00	\$20,000.00	Rockford Medical Supplies
Jane B. Education:	\$16,000.00	\$16,938.00	\$5,573.00	North Shore Memorial Hospital

Payments to Creditors within the last 90 Days:

Creditor Name and Address	Dates of Payment	Amount Paid	Amount Still Owing
Green Tree Attn: Officer or Agent PO Box 94710 Palatine, IL 60094-4710	1/10/2009, 2/10/2009, 3/15/2009	\$6,540.00	\$219,091.00
GMAC P.O. Box 9001719 Louisville, KY 40290-1719	1/4/2009, 2/24/2009, 3/15/2009	\$540.00	\$900.00
A-Z Auto Sales 2290 No Pone Road NW Georgetown, TN 37336	1/4/2009, 2/14/2009, 3/30/2009	\$1,306.71	\$13,067.10
Washington Mutual 5791 Brainerd Road Chattanooga, TN 37411	2/24/2009	\$190.00	\$10,390.00
Discover Card PO Box 15251 Wilmington, DE 19886-5251	1/12/2009	\$210.00	\$18,911.00
Capital One P.O. Box 85147 Richmond, VA 23276	3/3/2009	\$98.00	\$5,928.00

Charitable Contributions:

Name and Address of Recipient	Dates of Gift	Description and Value of Gift
First Lutheran Church 4545 S Delaware Ave Washington, DC 20008	3/25/2009	\$120.00 donation made to church

Loses:

Description and Value of Property	Description of Circumstances Surrounding Loss	Date of Loss
\$750.00 Dell Laptop	11/24/2008	Stolen from parking lot at North Shore Memorial Hospital

Payments for debt counseling or bankruptcy:

Name and Addresses of Payee	Dates of Payment	Payment Amount
Abraham Lincoln, Attorney at Law 400 Illinois Ave Washington, DC 20002	1/15/2009	\$1800.00

Closed financial accounts:

Name and Addresses of Payee	Dates of Payment	Date of Closing
Washington Mutual 5791 Brainerd Road Chattanooga, TN 37411	Savings Account. Final Balance: \$3,400.00	11/24/2008

Prior Address of Clients:

Name and Addresses of Payee	Names Used	Date Dates of Residency
1542 Evergreen Lane Tempe, AZ 85281	John A. Education Jane B. Education	2/15/2001 - 1/29/2008