

Exercise 3:

Objective: Use the below information to complete Schedules D & F for your clients, John and Jane Education.

Directions:

1. Click **New** to open the client list in Best Case Bankruptcy.
2. From the client list, select **New Client**.
3. From the list of exercises, select Exercise 3 and enter your name in the Index As field.
4. Open **Schedule D or F** and click **Insert** to enter in a new piece of property for this filing.
 - a. Secured Claims: To link a lien to a piece of property, click the **Home Icon** next to the Description of Property field. Select the appropriate property from the list which appears and Best Case will populate the description and value of property fields. If you prefer, you can also enter this information directly into the fields.
 - b. After entering your secured claim, Best Case will ask you if you would like to enter the Means Test treatment for this claim. If you choose to complete this section, use the information in the Means Testing column below to complete the entry screens.

| Schedule D: Secured Creditor Information | | | | | | | | | |
|--|---|--|-------------------------------|--------------|---|-----------|------------|--------------|----------|
| Creditor Name, Address and Account Number | Description and value of property subject to lien | Date Claim was Incurred and Nature of Lien | Ownership Status (H, W, J, C) | Claim Amount | Means Testing: Monthly Payment and remaining term of lien | Co Debtor | Contingent | Unliquidated | Disputed |
| A-Z Auto Sales 2290 No Pone Road NW Georgetown, TN 37336 #: 084-01-2000929 | 2009 Mitsubishi Gallant in Debtor's Possession \$14,495.00 | 6/30/2009 Purchase Money Security | J | \$13,067.00 | \$435.57 30 Months Remaining | | | | |
| GMAC P.O. Box 9001719 Louisville, KY 40290-1719 #:70319814265007 | 2007 PT Cruiser in Debtor's Possession Value: \$2,605.00 | 9/1/2007 Purchase Money Security | J | \$900.00 | \$180.00 5 Months Remaining | | | | |
| Green Tree Attn: Officer or Agent PO Box 94710 Palatine, IL 60094-4710 #: 7412005420 | 3 Bedroom 2 Bath House. Location: 2850 S McCormick Lane, Washington, DC Value: \$248,540.00 | 1/24/2013 First Mortgage | J | \$219,091.00 | \$2,107.38 132 Months 4.5% Interest Rate | | | | |

| Schedule F: Unsecured Creditor Information | | | | | | | |
|--|--|-------------------------------|-----------------|-----------|------------|--------------|----------|
| Creditor Name, Address and Account Number | Date Claim was Incurred and Consideration of Claim | Ownership Status (H, W, J, C) | Amount of Claim | Co Debtor | Contingent | Unliquidated | Disputed |
| Bank of America P.O. Box 1758 Newark, NJ 07101-1758 #: 5555-5555-0000-0000 | 01/2003 - 2014 Credit card purchases | J | \$2,832.00 | | | | |
| Bank of America P.O. Box 1758 Newark, NJ 07101-1758 #: 4444-4444-0000-4444 | 01/2006 - 2014 Credit card purchases | J | \$4,838.00 | | | | |
| Capital One P.O. Box 85147 Richmond, VA 23276 #: 4444-5555-0000-0000 | 6/2009 - 2014 Credit Card Purchases | J | \$5,928.00 | | | | |
| Chase P.O. Box 94014 Palatine, IL 60094 #: 1111-0000-0000-1111 | 12/2005 - 2014 Credit Card Purchases | J | \$3,901.00 | | | | |
| Chase P.O. Box 94014 Palatine, IL 60094 #: 6666-6666-0000-6666 | 1/2004 - 2009 Credit Card Purchases | J | \$3,310.00 | | | | |
| Discover Card PO Box 15251 Wilmington, DE 19886-5251 #: 1111-000-1111-2222 | 1/2003 - 2014 Credit card purchases | J | \$18,911.00 | | | | |
| Immediate Care Center 7926 Preston Hwy Louisville, KY 40219 #: 0000-1200-1111 | 3/2010 Medical Bill from 2010 | J | \$7,270.00 | | | | |
| J.C. Penny's P.O. Box 960001 ORLANDO, FL 32896-0001 #: 444-000-111-00 | 1/2000-2014 Credit card purchases | J | \$4,822.00 | | | | |
| Washington Mutual 5791 Brainerd Road Chattanooga, TN 37411 #: 4541201421222 | 2006 SBA Loan | J | \$10,390.00 | | | | |